

MORNING REPORT

16 Dec, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- IDBI Bank looking to sell its 5 percent stake in NSE: Mint
- Jaiprakash Associates delays repayment of fixed deposits to investors: Sources
- SpiceJet says -Have shared a plan with Directorate General of Civil Aviation (DGCA). DGCA sources say -Nothing new in the payment plan submitted by SpiceJet -No information about any investor for SpiceJet
- Maruti Suzuki to hike prices of all models in range of 2-4 percent from January due to rising input costs
- Tree House Education says - Board approves opening of QIP, floor price at Rs 455.58/share - May offer a discount of up to 5 percent on floor price in QIP
- Sun-Ranbaxy close to getting US FTC approval for merger: Sources
- Apollo Hospitals to invest Rs 150 crore in Karnataka by FY16: FE
- Louvre Hotels Group, Europe's No. 2 budget operator, will invest over USD 100 million (about Rs 600 crore) in the Indian hospitality space over the next three years: ET
- State Bank of Travancore board meeting on December 19 to consider and approve offer for the bank's right issue

Market PulseIndian Indices

			%
SENSEX	27319	-31	-0.11
NIFTY	8219	-4	-0.05

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	52.17	-3.21
HDFCBK	49.09	-1.33
ICICIBK	11.33	-2.16
INFY	30.88	-1.25
TATAMOT	41.32	-3.00
WIPRO	11.28	+0.89

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	-455.72
FII's Index Futures	178.62
FII Index Options	-960.59
FII's Stock Futures	-889.34
FII's Stock Options	-72.13
DII Eq [Provisional]	136.02

Currency

RBI RATE	15 Dec 2014
Rupee -\$	62.6529
Euro	78.0154
Yen -100	52.9400
GBP	98.5342

World IndicesGlobal Indices

			%
DOW	17180	-99	-0.58
NASDAQ	4605	-48	-1.04
NIKKEI	16783	-201	-1.85
HANG	22825	-201	-0.88
SGX NIFTY	8211	-49	-0.59

World Commodities

Futures	(In US\$)	Change%
Gold	1198.1	-9.6
Silver	16.215	-0.348
Crude	55.66	-0.25
Copper	2.8725	-0.0060
Naturalgas	3.740	+0.021

World Events

- **US:** Empire State Mfg Index
- Capacity Utilization Rate
- Industrial Production m/m
- NAHB Housing Market Index
- **UK:** CBI Industrial Order Expectations

Financial Quotes

"An investment in knowledge pays the best interest." -
Benjamin Franklin

Market Commentary

Indian equity markets closed with moderate losses in Monday's trade. India's wholesale price index showed no increase in November for the first time in near 5-1/2 years as oil prices tumbled, building a case for the Reserve Bank to start lowering interest rates early next year to help prop up economic growth, added optimism on the street. Traders were seen piling positions in Bankex, PSU and Infra stocks while selling was witnessed in IT, Consumer Durables and Realty sector stocks. For today's trade market likely to trade in the range between 8240 – 8260 in the upper side and 8190 – 8170 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8219	8190	8170	8150	8120	8240	8260	8285	8315

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SL1	SL2	T1	T2				
TVSMOTORS	259.2	257	256	267	274				TRADING CALL
AMBUJACEM	229.65	227	226	234	239				TRADING CALL
EXIDEIND	175.65	174	173	181	185				TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SP1	SP2	T1	T2				
STRTECH	67.55	66	65	71	74				TRADING CALL
ADSL	24	23.1	22.5	26	27.5				TRADING CALL

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT		TARGET			REMARKS		
		SL		Recommend Price /Date	T1	T2			

Scrip's in F&O Ban for trade date 16, DEC 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
NIL

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1435.00	1424.08	1413.17	1436.02	1446.93	1458.87
AMBUJACEM	228.30	224.97	221.63	227.43	230.77	233.23
ASIANPAINT	767.25	760.07	752.88	768.83	776.02	784.78
AXISBANK	476.75	472.23	467.72	479.82	484.33	491.92
BAJAJ-AUTO	2517.90	2495.62	2473.33	2520.33	2542.62	2567.33
BANKBARODA	1057.40	1043.98	1030.57	1062.52	1075.93	1094.47
BHARTIARTL	349.95	343.48	337.02	347.47	353.93	357.92
BHEL	248.80	244.07	239.33	248.43	253.17	257.53
BPCL	636.35	618.23	600.12	643.12	661.23	686.12
CAIRN	241.90	237.10	232.30	239.80	244.60	247.30
CIPLA	632.10	622.35	612.60	633.10	642.85	653.60
COALINDIA	377.05	365.72	354.38	372.28	383.62	390.18
DLF	144.75	141.22	137.68	147.68	151.22	157.68
DRREDDY	3355.65	3313.27	3270.88	3344.48	3386.87	3418.08
GAIL	422.25	411.62	400.98	421.23	431.87	441.48
GRASIM	3415.85	3357.20	3298.55	3395.65	3454.30	3492.75
HCLTECH	1485.30	1454.63	1423.97	1480.67	1511.33	1537.37
HDFC	1124.30	1079.63	1034.97	1104.77	1149.43	1174.57
HDFCBANK	941.50	931.57	921.63	937.93	947.87	954.23
HEROMOTOCO	3145.45	3042.43	2939.42	3146.22	3249.23	3353.02
HINDALCO	153.20	151.40	149.60	153.30	155.10	157.00
HINDUNILVR	790.10	780.22	770.33	794.53	804.42	818.73
ICICIBANK	345.25	341.93	338.62	345.47	348.78	352.32
IDFC	156.95	154.43	151.92	156.57	159.08	161.22
INFY	1924.80	1900.72	1876.63	1928.98	1953.07	1981.33
ITC	392.55	389.43	386.32	394.57	397.68	402.82
JINDALSTEL	137.75	135.35	132.95	138.40	140.80	143.85
JPASSOCIAT	25.20	24.70	24.20	25.55	26.05	26.90
KOTAKBANK	1308.85	1262.07	1215.28	1288.78	1335.57	1362.28
LT	1501.20	1490.97	1480.73	1504.48	1514.72	1528.23
LUPIN	1445.90	1436.05	1426.20	1447.35	1457.20	1468.50
M&M	1252.30	1238.20	1224.10	1249.10	1263.20	1274.10
MARUTI	3368.75	3350.07	3331.38	3364.98	3383.67	3398.58
NTPC	133.00	131.07	129.13	132.88	134.82	136.63
ONGC	343.05	336.70	330.35	341.35	347.70	352.35
PNB	1096.65	1082.52	1068.38	1100.43	1114.57	1132.48
POWERGRID	134.45	133.20	131.95	134.20	135.45	136.45
RANBAXY	639.90	634.77	629.63	641.13	646.27	652.63
RELIANCE	878.80	873.27	867.73	877.53	883.07	887.33
RELINFRA	524.15	517.05	509.95	524.30	531.40	538.65
SBIN	310.55	306.73	302.92	311.37	315.18	319.82
SSLT	209.90	207.60	205.30	211.30	213.60	217.30
SIEMENS	875.60	865.53	855.47	881.27	891.33	907.07
SUNPHARMA	844.20	836.82	829.43	844.38	851.77	859.33
TATAMOTORS	493.95	490.27	486.58	496.03	499.72	505.48
TATAPOWER	83.85	83.18	82.52	84.32	84.98	86.12
TATASTEEL	400.95	395.18	389.42	401.77	407.53	414.12
TCS	2358.65	2345.60	2332.55	2365.30	2378.35	2398.05
ULTRACEMCO	2536.70	2492.50	2448.30	2532.25	2576.45	2616.20
WIPRO	541.55	528.97	516.38	537.43	550.02	558.48

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
NIL				

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
MASTEK	SUNDARAM BNP PARIBAS SIMPLE FUND	BUY	197747	309.98

Corporate Actions/ Board Meetings

NSE Circular Ref. No : 1081/2014:- Face value split – PNB from Rs. 10 to Rs. 2 wef December 18, 2014.

NSE Circular Ref.No.: 1113/2014:- Face Value Split - JK Tyre & Industries Limited(JKTYRE) from Rs 10 to Rs 2 w.e.f. December 18, 2014

NSE Circular Ref.No.: 62/2014:- Manaksia Limited (Symbol- MANAKSIA) shall be transferred from trade for trade segment (series: BE) to rolling segment (series: EQ) with effect from December 18, 2014

NSE Circular Ref.No.: 1143/2014:- Change in Name of the Company from Lanco Industries Limited to Srialahasthi Pipes Ltd. Symbol will change from LANCOIN to SRIPES wef December17, 2014

NSE Circular Ref.No.: 1150/2014:- Withdrawal of dealing TTK Healthcare Limited (TTKHEALTH) w.e.f December 24, 2014 (i.e. w.e.f. closing hours of trading on December 23, 2014).

Company Name	Date	Purpose	Rs.Per sh.
GATI	16-Dec-14	Interim Dividend	0.6
VIVIDHA	16-Dec-14	Annual General Meeting /Dividend	0.1
ONGC	16-Dec-14	Interim Dividend	5
JKTYRE	18-Dec-14	Face Value Split From Rs 10/Share To Rs 2/ Share	
HBLPOWER	18-Dec-14	Annual General Meeting /Dividend	0.20
PNB	18-Dec-14	Face Value Split From Rs 10/Share To Rs 2/ Share	

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Daily Trends & Talks



NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1184/\$1161 & Resistance = \$1240/\$1272.

TRENDS & OUTLOOK: DATE- 16th Dec, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Feb)	26755	27000	27270	27555	27930
Silver (Mar)	36111	37200	38555	39700	41200

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Feb)	401	405	412	417	421
Zinc (Dec)	133.45	135.55	138	141.25	143.10
Lead (Dec)	120	122.20	125	127.20	130
Nickel (Dec)	1001	1025	1053	1067	1092

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Dec)	3400	3501	3636	3755	3838
Natural Gas (Dec)	225	232	242	247	253

- Crude oil range->\$61 to \$51.

- **U.S. Stocks Fall as Oil Selloff Overshadows Deals, Data:** - U.S. stocks fell, after the worst week in more than two years for the Standard & Poor's 500 Index, as the continuing selloff in [oil prices](#) overshadowed a surge in industrial production and corporate deals.
- **China's Stocks Rise as Construction Shares Gain on Stimulus Bets:** - [China's stocks](#) rose for a second day, led by construction and railway companies, on speculation the government will take more steps to support economic growth.
- **Oil Falls; UAE Says OPEC Won't Cut Output to Boost Price:** - Crude oil dropped to a five-year low after the [United Arab Emirates](#) said OPEC won't rein in production in response to the slump.
- **Gold Heads for Longest Slump in Five Weeks on Fed Rate Outlook:** - Gold futures headed for the longest slump in five weeks on concern that the [Federal Reserve](#) is moving closer to raising U.S. interest rates, crimping demand for the precious metal as an alternative investment.
- **Dollar Gains before Fed Policy Meeting; Real Drops:** - The yen climbed against all of its 16 major counterparts as investors sought a haven after [crude oil](#) resumed a selloff and stocks dropped.

DATA TALKS: Today's Economic Data:

TIC Long-Term Purchases, Monetary Policy Meeting Minutes of AUD, HSBC Flash Manufacturing PMI of China, Bank Stress Test Results & BOE Financial Stability Report of GBP, German Flash Manufacturing PMI, BOE Gov Carney Speaks, German ZEW Economic Sentiment, Building Permits, Housing Starts, Flash Manufacturing PMI.

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